D:\Programs\Lab 4>java Exercise\_3

Please enter your loan amount: 1000

Please enter the interest rate as a decimal, e.g. %5.0 = .05: .15

Please enter the number of payments per year: 12

Please enter the number of years for the loan: 1

Please enter the number of payments made: 6

The total number of payments needed to pay the loan was 12.

The periodic payment on the loan was: $90.26

The amount that still needs to be paid after 6 payments is: $518.63

D:\Programs\Lab 4>